

WOOLEN INDUSTRIES	
Establish In	: 1964
Address	: Amman - North Marka- King Abdallah St.
Telephone	: (4892723) (4875839)
P.O.Box	: (1728) Amman 11118
E-Mail	: woolenco@joinnet.com.jo
Fax	: (4885732)
No. of Branches	: Local: 1 Abroad: —

<b>Auditors</b>	<b>:</b>	<b>Saba &amp; Co.</b>
<b>Legal Counselor</b>	<b>:</b>	<b>Samir Auaida</b>

**Main Objectives of the Co.:**  
Weaving all kinds of woolen yarn, and others and using spinning & weaving machines for all kinds of blankets and fabric.

<p><b>Board of Directors</b></p> <p><b>Mohammad K. Maraqa / Chairman</b>  <b>Omar Al Okosh/ Vice</b>  <b>Malik Arabiat</b>  <b>Faiz Al-Shareif</b>  <b>Tawfeek Shaheen</b>  <b>Mohamad R.Maraqa</b>  <b>Mohamad L. Maraqa</b>  <b>Ibraheem Mohammad Abu Jabal</b>  <b>Akram Al Alami</b></p>
<p><b>General Manager    Malik Arabiat</b></p>
<p><b>Termination Date of the Board:    05-05-2004</b></p>

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Islamic Bank	15.36
2	Orphans Association	13.25
3	Social Security Corporation	10.64

No. of Employees			
	Male	Female	Total
Jordanians	29	9	38
Non-Jordanians	0	0	0

**141031 WOOLEN INDUSTRIES****Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.80	0.56
Value Traded(JD)	2,476	1,590
No. of Shares Traded	2,850	2,750
No. of Transactions	6	8
No. of Subscribed Shares	1,400,000	1,400,000
Market Capitalization(JD)	1,120,000	784,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	7,412	3,715
Accounts Receivables,Net	363,023	255,171
Short Term Investments	0	0
Inventory	916,990	693,480
Total Current Assets	1,298,740	977,465
Long Term Investments	0	0
Fixed Assets,Net	345,632	294,745
Projects in Progress	0	0
Total Fixed Assets	345,632	294,745
Other Assets	0	0
Total Assets	1,644,372	1,272,210

**Liabilities & Shareholders Equity**

<b>Liabilities(JD)</b>	<b>2000</b>	<b>2001</b>
Accounts and Notes Payable	48,850	15,074
Credit Banks	24,046	31,373
Short Term Loans	60,283	58,872
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	186,338	156,252
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	186,338	156,252

**Shareholders Equity(JD)**

Authorized Capital	1,400,000	1,400,000
Subscribed Capital	1,400,000	1,400,000
Paid in Capital	1,400,000	1,400,000
Compulsory Reserves	219,096	219,096
Voluntary Reserve	8,552	8,552
Other Reserves	0	0
Issuance Premium	9,355	9,355
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-178,969	-521,045
Total Shareholders Equity	1,458,034	1,115,958
Total Liabilities & Shareholders Equity	1,644,372	1,272,210

**Income Statement(JD)****2000****2001**

Sales,Net	506,010	481,412
Cost of Goods Sold	515,875	537,141
Gross Profit	-9,865	-55,729
General and Administrative Expenses	86,399	92,394
Selling and Distribution Expenses	43,881	38,536
Depreciation(period)	59,336	58,039
Other Operating Expenses	11,711	8,248
Net Operating Income	-151,856	-194,907
Other Revenues	1,649	10,060
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-150,207	-184,847
Interest Expenses	16,349	7,042
Income Before Tax	-166,556	-191,889
Income Tax (period)	0	0
Income Tax (Previous Years)	0	1,314
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-166,556	-193,203

**Cash Flow (JD)**

Cash Balance(Beginning)	1,126	7,412
Net Cash Flow from (Used In) Operating Activities	60,390	30,518
Net Cash Flow from (Used In) Investing Activities	-4,250	-7,152
Net Cash Flow from (Used In) Financing Activities	-49,854	-27,063
Cash Balance(Ending)	7,412	3,715

**Financial Ratios****2000****2001**

Turnover Ratio %	0.20	0.20
Earning Per Share (JD)	-0.12	-0.14
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.04	0.80
Price Earnings Ratio (Times)	-6.72	-4.06
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.77	0.70

Gross Margine %	-1.95	-11.58
Margine Before Interest and Tax %	-29.68	-38.40
Profit Margine %	-32.92	-40.13
Return On Assets %	-10.13	-15.19
Return On Equity %	-11.42	-17.31

Debt Ratio %	11.33	12.28
Equity Ratio %	88.67	87.72
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.31	0.38
Fixed Assets Turnover (Times)	1.46	1.63
Working Capital Turonver (Times)	0.45	0.59

Current Ratio (Times)	6.97	6.26
Working Capital (JD)	1,112,402	821,213